

January 27, 2021

# CENTER FOR ENERGY AND ENVIRONMENT

Minneapolis, MN

**Jim Hasnik**

Director of Lending Services

# •• Lending Center Partners

- CEE administers programs in partnership with:
  - MN Department of Commerce
  - MN Housing Financing Agency
  - 17 Cities
    - Anoka, Blaine, Brooklyn Center, Brooklyn Park, Champlin, Coon Rapids, Crystal, Elk River, Fridley, Minnetonka, Mounds View, New Hope, Richfield, Roseville, St. Paul, St. Louis Park and Minneapolis
  - Ramsey County
  - Utilities
    - CenterPoint Energy, Xcel Energy and Great River Energy



# Non-Profit 0% Commercial Loan Programs

- Up to \$25,000
- Up to 5 year loan term
- Non-profit entities must be a 501(c)(3) and be participating in a CEE Rebate Program
- The Non-Profit must be the owner of the property
- All loans are secured with a mortgage
- Payback of the project must be less than 10 years
- Eligible projects include upgrades to:
  - Lighting upgrades
  - HVAC controls
  - Refrigeration equipment

# •• Non-Profit Commercial Loan Programs

- Up to \$100,000
- Up to 10 year loan term
- Rates are currently at 3.9% up to 5 years and 5.99% up to 10 years
- Non-profit entities must be a 501(c)(3) and the owner of the property
- All loans are secured with a mortgage
- No payback requirement
- Eligible projects include upgrades to:
  - Lighting upgrades
  - HVAC
  - Refrigeration equipment
  - Solar
  - Insulation

# •• Commercial Loan Program

- Up to \$100,000
- Up to 10 year loan terms
- Rates are currently from 3.9% - 5.99% (varies by project and term)
- Requires a personal guarantor (at least 50% ownership of the business) and/or a mortgage. The borrower must own the property if the loan is greater than \$50,000
- Eligible projects include upgrades to:
  - Lighting technology
  - HVAC controls
  - Refrigeration equipment
  - Solar
  - Insulation

# One-Stop Efficiency Shop (Lighting and HVAC)

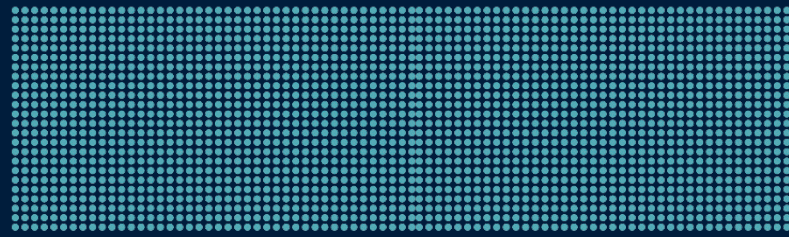
- Report with recommendations, estimated project costs, and savings
- Substantial rebates up to 60% of the project cost
- Special financing options
- Connection to qualified contractors
- Completion of all rebate paperwork
- Contact Cindy Kelly at **612-244-2427** or **[ckelly@mncee.org](mailto:ckelly@mncee.org)**
- Schedule a free assessment at **[mncee.org/business](http://mncee.org/business)**



# • Commercial Refrigeration Assessments

- Refrigeration can be the one of the **biggest drives of energy use** for grocery, liquor, and convenience stores
- Xcel Energy's **HVAC-R program** offers free refrigeration assessments to help businesses find ways to lower energy costs and earn rebates
- Special financing options
- Learn more at [xcelenergy.com](http://xcelenergy.com)





**THANK  
YOU!**

**Jim Hasnik**