



Property Assessed

Clean Energy (PACE)

Solar installation at Deneen Pottery

Finance clean energy projects & repay with energy savings

Property-Assessed Clean Energy (PACE) is a way to finance energy efficiency and renewable energy projects for new or existing buildings of commercial, industrial, nonprofit, and multihousing property owners.

- 1** Energy-saving projects done by the property owners receive PACE financing and are repaid as a separate item on their property tax assessment for a set period.
- 2** PACE financing helps overcome barriers to doing energy-related projects. It eliminates high up-front costs, reduces dependence on credit, and allows for comprehensive projects.

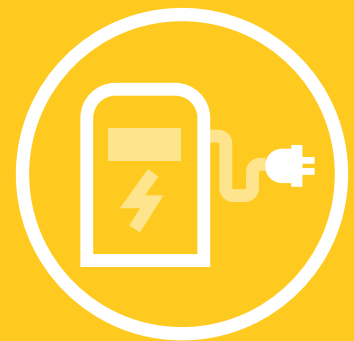
WHAT PROJECTS CAN YOU FINANCE WITH PACE?



Energy Efficiency
HVAC, lighting, motors, equipment, insulation, air sealing, and more



Renewable Energy
Solar energy systems, wind turbines, geothermal, and more



EV Charging
Electric vehicle (EV) charging infrastructure

HOW DOES PACE WORK?



Insulation & lighting at AirCorps Aviation

Project Process

- Local government establishes PACE program
- Owner completes energy audit to find savings
- PACE administrator approves financing
- Owner completes energy work
- Owner uses savings to repay assessment

Qualifications

- Owners current on mortgage and taxes
- No federal or state liens against the property
- Must not be in bankruptcy proceeding
- Consent from current mortgage lender
- Term can't exceed useful life of equipment
- Project can't exceed 30% of property value

“

One of our company-wide focus areas is to eliminate waste, including wasted energy, so increasing the efficiency of the buildings only made sense. PACE financing provided the opportunity to complete the improvements in an economical way that allows cash on hand to be used for growing the business rather than facility updates.

AIRCORPS AVIATION IN BEMIDJI, MN

Ready to Get Started?

1 Talk to us about PACE programs and projects

Contact Peter Lindstrom with CERTs at plindstr@umn.edu or 612-625-9634.

2 Learn more and see project case studies

Visit our resource page on PACE, which includes program details, stories about completed projects, a map of all participating counties, and frequently asked questions.

MORE ONLINE AT

CleanEnergyResourceTeams.org/PACE